

Trust Board Paper J

UNIVERSITY HOSPITALS OF LEICESTER NHS TRUST

REPORT BY TRUST BOARD COMMITTEE TO TRUST BOARD

DATE OF TRUST BOARD MEETING: 4 June 2015

COMMITTEE: Audit Committee

CHAIR: Mr R Moore, Non-Executive Director

DATE OF MEETING: 27 May 2015

This report is provided for the Trust Board's information in the absence of the formal Minutes, and specifically concerns consideration of the Draft Statutory Accounts 2014/15. All other items discussed at the Audit Committee meeting held on 27 May 2015 are detailed within a separate briefing sheet (please see paper *). The formal Minutes of the Audit Committee meeting of 27 May 2015 will be submitted to the Trust Board meeting of 2 July 2015.

SPECIFIC RECOMMENDATIONS FOR THE TRUST BOARD:

- ***Draft Statutory Exchequer Accounts for 2014/15 and Letter of Representation*** – the contents of the report detailing the Annual Accounts for 2014/15 and the process for adoption by the Trust Board was received and noted. The Audit Committee also received and noted the draft letter of representation from the Trust to the External Auditors. The final version of the letter will be tabled at the Trust Board meeting of 4 June 2015. In addition to the standard representations, specific representations on the revaluation of the Trust's estate and the agreement of NHS balances exercises are also included.
- ***ISA 260 Audit Highlights Memorandum 2014/15 from External Auditors KPMG with comment on their formal opinion on the 2014/15 statutory accounts and the Trust's use of resources, the recommendations arising from their audit work and the management response to such recommendations*** – this report, detailing the ISA 260 Audit Highlights Memorandum 2014/15, was received and noted. Note was also made of the intention of the External Auditor to issue an unqualified audit opinion on the accounts following the Trust Board adopting the accounts and receipt of the management representation letter. The proposed unqualified opinion will include an emphasis of matter paragraph.
- ***Trust's Draft Annual Governance Statement 2014/15*** – the Audit Committee reviewed, confirmed and endorsed the Draft Annual Governance Statement 2014/15.

Following consideration of all of the above-listed items, the Audit Committee endorsed these for onward recommendation onto the Trust Board on 4 June 2015 for formal approval.

DATE OF NEXT COMMITTEE MEETING: 3 September 2015

Mr R Moore
Committee Chair

27 May 2015